

QUARTERLY STATEMENT

OF THE

DELTA DENTAL

OF RHODE ISLAND

of **PROVIDENCE**

in the state of **RHODE ISLAND**

TO THE

Insurance Department

OF THE

STATE OF RHODE ISLAND

FOR THE QUARTER ENDED

March 31, 2006

HEALTH

2006



55301200620100101

HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2006

OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL OF RHODE ISLAND

NAIC Group Code

1571

1571

NAIC Company Code

55301

Employer's ID Number

05-0296998

(Current Period)

(Prior Period)

Organized under the Laws of

RHODE ISLAND

, State of Domicile or Port of Entry

RHODE ISLAND

Country of Domicile

UNITED STATES OF AMERICA

Licensed as business type:

Life, Accident & Health

[]

Property/Casualty

[]

Hospital, Medical & Dental Service or Indemnity

[]

Dental Service Corporation

[X]

Vision Service Corporation

[]

Health Maintenance Organization

[]

Other

[]

Is HMO Federally Qualified?

YES

[]

NO

[]

Incorporated/Organized:

October 22, 1959

Commenced Business:

April 1, 1966

Statutory Home Office:

10 CHARLES STREET

PROVIDENCE, RI

02904

Main Administrative Office:

10 CHARLES STREET

PROVIDENCE, RI

02904

401-752-6000

Mail Address:

10 CHARLES STREET

PROVIDENCE, RI

02904

Primary Location of Books and Records:

10 CHARLES STREET

PROVIDENCE, RI

02904

401-752-6000

Internet Website Address:

www.deltadentalri.com

Statutory Statement Contact:

GEORGE J. BEDARD

401-752-6000

gbedard@deltadentalri.com

401-752-6070

Policyowner Relations Contact:

000-000-0000

OFFICERS

	Name	Title
1.	JOSEPH A. NAGLE	PRESIDENT
2.	KATHRYN M. SHANLEY	SECRETARY
3.	RICHARD A. FRITZ	TREASURER

Vice-Presidents

Name	Title	Name	Title
GREGORY L. DUBUC	VP. - UNDERWRITING	RICHARD A. FRITZ	VP. - FINANCE
KATHRYN M. SHANLEY	VP. - EXTERNAL AFFAIRS	ANGELO PEZZULLO	VP. - SALES
STEPHEN J. SPERANDIO	VP. - OPERATIONS/ADMINISTRATION		

DIRECTORS OR TRUSTEES

EDWARD ALMON	MARIA M. ASCIOLLA, DMD	PHILLIP C. BARNER, DDS	FRED K. BUTLER #
VINCENT DELNERO	DAVID A. DUFFY	DONALD IANNAZZI	PAUL A. MACDONALD
WILLIAM A. MEKRUT	SANDRA PARRILLO	STEPHEN J. PUERINI, DMD	EDWIN J. SANTOS
KARL SHERRY	PATRICIA A. SULLIVAN	LEONARD C. TADDEI, DMD	

State of RHODE ISLAND
County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
JOSEPH A. NAGLE	KATHRYN M. SHANLEY	RICHARD A. FRITZ
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this

12th

day of

MAY

, 2006

a. Is this an original filing?

YES [X] NO []

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

PAMELA B. BUTERA - Notary
My commission expires 8/24/06

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	33,849,464		33,849,464	33,511,257
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	5,915,674		5,915,674	5,747,688
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 6,689,302), cash equivalents (\$ 0) and short-term investments (\$ 1,759,742)	8,449,044		8,449,044	8,834,139
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	48,214,182		48,214,182	48,093,084
11. Title plants less \$ 0 charged off (for Title insurers only)				
12. Investment income due and accrued	451,259		451,259	424,289
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	5,071,687		5,071,687	4,961,967
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans	801,079	56,312	744,767	719,707
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset				
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	340,423	132,736	207,687	225,880
19. Furniture and equipment, including health care delivery assets (\$ 0)	293,217	293,217		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	3,699,187	3,614,418	84,769	54,874
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	496,677	493,307	3,370	3,370
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	59,367,711	4,589,990	54,777,721	54,483,171
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	59,367,711	4,589,990	54,777,721	54,483,171

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. OTHER AR & UTILITY DEPOSIT	3,370		3,370	3,370
2302. PREPAID EXPENSES	493,307	493,307		
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	496,677	493,307	3,370	3,370

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	6,123,973		6,123,973	4,480,616
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	310,294		310,294	228,241
4. Aggregate health policy reserves				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	1,490,132		1,490,132	1,162,331
9. General expenses due or accrued	4,094,589		4,094,589	3,731,926
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	1,542,717		1,542,717	2,132,908
16. Payable for securities				
17. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers and \$ 0 unauthorized reinsurers)				
18. Reinsurance in unauthorized companies				
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Liability for amounts held under uninsured plans				
21. Aggregate write-ins for other liabilities (including \$ 0 current)	466,505		466,505	466,505
22. Total liabilities (Lines 1 to 21)	14,028,210		14,028,210	12,202,527
23. Aggregate write-ins for special surplus funds	X X X	X X X		
24. Common capital stock	X X X	X X X		
25. Preferred capital stock	X X X	X X X		
26. Gross paid in and contributed surplus	X X X	X X X		
27. Surplus notes	X X X	X X X		
28. Aggregate write-ins for other than special surplus funds	X X X	X X X	8,030,120	8,475,361
29. Unassigned funds (surplus)	X X X	X X X	32,719,391	33,805,283
30. Less treasury stock, at cost:				
30.1 0 shares common (value included in Line 24 \$ 0)	X X X	X X X		
30.2 0 shares preferred (value included in Line 25 \$ 0)	X X X	X X X		
31. Total capital and surplus (Lines 23 to 29 minus Line 30)	X X X	X X X	40,749,511	42,280,644
32. Total liabilities, capital and surplus (Lines 22 and 31)	X X X	X X X	54,777,721	54,483,171

DETAILS OF WRITE-INS				
2101. ADVANCE DEPOSITS	466,505		466,505	466,505
2102.				
2103.				
2198. Summary of remaining write-ins for Line 21 from overflow page				
2199. Totals (Lines 2101 through 2103 plus 2198) (Line 21 above)	466,505		466,505	466,505
2301.	X X X	X X X		
2302.	X X X	X X X		
2303.	X X X	X X X		
2398. Summary of remaining write-ins for Line 23 from overflow page	X X X	X X X		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	X X X	X X X		
2801. STRATEGIC INVESTMENT RESERVE	X X X	X X X	8,030,120	8,475,361
2802.	X X X	X X X		
2803.	X X X	X X X		
2898. Summary of remaining write-ins for Line 28 from overflow page	X X X	X X X		
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	X X X	X X X	8,030,120	8,475,361

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date
	1	2	3
	Uncovered	Total	Total
1. Member Months	X X X	1,097,985	952,497
2. Net premium income (including \$ 0 non-health premium income)	X X X	28,056,590	23,817,928
3. Change in unearned premium reserves and reserve for rate credits	X X X		
4. Fee-for-service (net of \$ 0 medical expenses)	X X X		
5. Risk revenue	X X X		
6. Aggregate write-ins for other health care related revenues	X X X		
7. Aggregate write-ins for other non-health revenues	X X X		
8. Total revenues (Lines 2 to 7)	X X X	28,056,590	23,817,928
Hospital and Medical:			
9. Hospital/medical benefits			
10. Other professional services		25,977,932	21,239,927
11. Outside referrals			
12. Emergency room and out-of-area			
13. Prescription drugs			
14. Aggregate write-ins for other hospital and medical			
15. Incentive pool, withhold adjustments and bonus amounts			
16. Subtotal (Lines 9 to 15)		25,977,932	21,239,927
Less:			
17. Net reinsurance recoveries			
18. Total hospital and medical (Lines 16 minus 17)		25,977,932	21,239,927
19. Non-health claims (net)			
20. Claims adjustment expenses, including \$ 200,815 cost containment expenses		1,348,656	1,337,013
21. General administrative expenses		2,261,181	1,948,030
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)			
23. Total underwriting deductions (Lines 18 through 22)		29,587,769	24,524,970
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(1,531,179)	(707,042)
25. Net investment income earned		493,626	450,629
26. Net realized capital gains (losses) less capital gains tax of \$ 0			
27. Net investment gains (losses) (Lines 25 plus 26)		493,626	450,629
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]			
29. Aggregate write-ins for other income or expenses		(125,000)	
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(1,162,553)	(256,413)
31. Federal and foreign income taxes incurred	X X X		
32. Net income (loss) (Lines 30 minus 31)	X X X	(1,162,553)	(256,413)

DETAILS OF WRITE-INS			
0601.	X X X		
0602.	X X X		
0603.	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X		
0701.	X X X		
0702.	X X X		
0703.	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X		
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X		
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
2901. ESTABLISHMENT OF DELTA DENTAL OF RI FUND		(125,000)	
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page			
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(125,000)	

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	42,280,644	36,659,144	36,659,144
34. Net income or (loss) from Line 32	(1,162,553)	(256,413)	5,002,585
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(274,130)	146,795	(289,659)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(94,450)	(18,342)	908,574
40. Change in unauthorized reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	(1,531,133)	(127,960)	5,621,500
49. Capital and surplus end of reporting period (Line 33 plus 48)	40,749,511	36,531,184	42,280,644

DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

Cash from Operations	1 Current Year To Date	2 Prior Year Ended December 31
1. Premiums collected net of reinsurance	28,274,671	94,942,450
2. Net investment income	500,238	1,963,740
3. Miscellaneous income		
4. Total (Lines 1 to 3)	28,774,909	96,906,190
5. Benefit and loss related payments	24,334,575	79,880,790
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	3,315,181	12,921,037
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)		
10. Total (Lines 5 through 9)	27,649,756	92,801,827
11. Net cash from operations (Line 4 minus Line 10)	1,125,153	4,104,363
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,650,000	11,734,745
12.2 Stocks	23	140,281
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,650,023	11,875,026
13. Cost of investments acquired (long-term only):		
13.1 Bonds	3,021,789	8,112,222
13.2 Stocks	441,806	1,132,913
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,463,595	9,245,135
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(813,572)	2,629,891
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(696,676)	372,363
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(696,676)	372,363
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(385,095)	7,106,617
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	8,834,139	1,727,522
19.2 End of period (Line 18 plus Line 19.1)	8,449,044	8,834,139

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-Term Care	Other
Total Members at end of:													
1. Prior Year	322,989					322,989							
2. First Quarter	365,693					365,693							
3. Second Quarter													
4. Third Quarter													
5. Current Year													
6. Current Year Member Months	1,097,985					1,097,985							
Total Member Ambulatory Encounters for Period:													
7. Physician													
8. Non-Physician													
9. Total													
10. Hospital Patient Days Incurred													
11. Number of Inpatient Admissions													
12. Health Premiums Written	28,274,671					28,274,671							
13. Life Premiums Direct													
14. Property/Casualty Premiums Written													
15. Health Premiums Earned	28,056,590					28,056,590							
16. Property/Casualty Premiums Earned													
17. Amount Paid for Provision of Health Care Services	24,334,575					24,334,575							
18. Amount Incurred for Provision of Health Care Services	25,977,932					25,977,932							

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)
Aging Analysis of Unpaid Claims

[illegible]

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only	3,264,724	21,069,851	516,002	5,607,972	3,780,726	4,480,616
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid						
8. Other health						
9. Health subtotal (Lines 1 to 8)	3,264,724	21,069,851	516,002	5,607,972	3,780,726	4,480,616
10. Healthcare receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals	3,264,724	21,069,851	516,002	5,607,972	3,780,726	4,480,616

(a) Excludes \$ 0 Loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐
- 2.2 If yes, date of change:

05/02/2006
3. Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes ☐ No ☒
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☐ N/A ☒
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2002
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2002
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/15/2004
- 6.4 By what department or departments?

INSURANCE DIVISION, DEPARTMENT OF BUSINESS REGULATION, STATE OF RHODE ISLAND
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES (Continued)

FINANCIAL

9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

Yes [X] No []

\$

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock?

10.2 If yes, explain

Yes [] No [X]

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

11.2 If yes, give full and complete information relating thereto:

Yes [] No [X]

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

13. Amount of real estate and mortgages held in short-term investments:

\$

\$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

Yes [X] No []

	1	2
	Prior Year-End Book/ Adjusted Carrying Value	Current Quarter Statement Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 4,335,260	\$ 3,981,024
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 3,354,495	\$ 3,434,660
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 7,689,755	\$ 7,415,684
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [X]

Yes [] No []

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes [X] No []

1	2
Name of Custodian(s)	Custodian Address
BANK OF AMERICA	222 WESTMINSTER STREET PROVIDENCE, RI 02903
CITIZENS BANK	ONE CITIZENS PLAZA PROVIDENCE, RI 02903

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

16.4 If yes, give full and complete information relating thereto:

Yes [] No [X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

17.2 If no, list exceptions:

Yes [X] No []

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Increase (decrease) by adjustment		
3. Cost of acquired		
4. Cost of additions to and permanent improvements		
5. Total profit (loss) on sales		
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		
8. Book/adjusted carrying value at end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2. Amount loaned during period:		
2.1 Actual cost at time of acquisitions		
2.2 Additional investment made after acquisitions		
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		

SCHEDULE BA - VERIFICATION

Other Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		
2. Cost of acquisitions during period:		
2.1 Actual cost at time of acquisitions		
2.2 Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of long term invested assets at end of current period (Page 2, Line 7, Column 3)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	39,258,945	41,394,519
2. Cost of bonds and stocks acquired	3,463,595	9,245,135
3. Accrual of discount		
4. Increase (decrease) by adjustment	(307,379)	713,509
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal		1,767
7. Consideration for bonds and stocks disposed of	2,650,023	11,875,026
8. Amortization of premium		220,959
9. Book/adjusted carrying value, current period	39,765,138	39,258,945
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	39,765,138	39,258,945
12. Total nonadmitted amounts		
13. Statement value	39,765,138	39,258,945

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	31,224,172	4,781,986	1,400,000	(539,033)	34,067,125			31,224,172
2. Class 2	2,037,215		1,000,000	504,866	1,542,081			2,037,215
3. Class 3	249,870		250,000	130				249,870
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	33,511,257	4,781,986	2,650,000	(34,037)	35,609,206			33,511,257
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	33,511,257	4,781,986	2,650,000	(34,037)	35,609,206			33,511,257

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999Totals	1,759,742	X X X	1,760,197		32,042

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	1,760,197	2,216,411
3. Increase (decrease) by adjustment	(455)	33,589
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments		
6. Consideration received on disposal of short-term investments		2,250,000
7. Book/adjusted carrying value, current period	1,759,742	
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)	1,759,742	
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)	1,759,742	
12. Income collected during period		33,589
13. Income earned during period	4,840	33,589

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		1	2	Direct Business Only Year To Date					
				3	4	5	6	7	8
State, Etc.		Guaranty Fund (Yes or No)	Is Insurer Licensed (Yes or No)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Deposit-Type Contract Funds	Property/Casualty Premiums
1.	Alabama	AL	NO						
2.	Alaska	AK	NO						
3.	Arizona	AZ	NO						
4.	Arkansas	AR	NO						
5.	California	CA	NO						
6.	Colorado	CO	NO						
7.	Connecticut	CT	NO						
8.	Delaware	DE	NO						
9.	Dist. Columbia	DC	NO						
10.	Florida	FL	NO						
11.	Georgia	GA	NO						
12.	Hawaii	HI	NO						
13.	Idaho	ID	NO						
14.	Illinois	IL	NO						
15.	Indiana	IN	NO						
16.	Iowa	IA	NO						
17.	Kansas	KS	NO						
18.	Kentucky	KY	NO						
19.	Louisiana	LA	NO						
20.	Maine	ME	NO						
21.	Maryland	MD	NO						
22.	Massachusetts	MA	NO						
23.	Michigan	MI	NO						
24.	Minnesota	MN	NO						
25.	Mississippi	MS	NO						
26.	Missouri	MO	NO						
27.	Montana	MT	NO						
28.	Nebraska	NE	NO						
29.	Nevada	NV	NO						
30.	New Hampshire	NH	NO						
31.	New Jersey	NJ	NO						
32.	New Mexico	NM	NO						
33.	New York	NY	NO						
34.	North Carolina	NC	NO						
35.	North Dakota	ND	NO						
36.	Ohio	OH	NO						
37.	Oklahoma	OK	NO						
38.	Oregon	OR	NO						
39.	Pennsylvania	PA	NO						
40.	Rhode Island	RI	NO	28,056,590					
41.	South Carolina	SC	NO						
42.	South Dakota	SD	NO						
43.	Tennessee	TN	NO						
44.	Texas	TX	NO						
45.	Utah	UT	NO						
46.	Vermont	VT	NO						
47.	Virginia	VA	NO						
48.	Washington	WA	NO						
49.	West Virginia	WV	NO						
50.	Wisconsin	WI	NO						
51.	Wyoming	WY	NO						
52.	American Samoa	AS	NO						
53.	Guam	GU	NO						
54.	Puerto Rico	PR	NO						
55.	U.S. Virgin Islands	VI	NO						
56.	Northern Mariana Islands	MP	NO						
57.	Canada	CN	NO						
58.	Aggregate other alien	OT	X X X						
59.	Subtotal	X X X	X X X	28,056,590		X X X			
60.	Reporting entity contributions for Employee Benefit Plans	X X X	X X X						
61.	Total (Direct Business)	X X X	(a) 1	28,056,590					

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						

(a) Insert the number of yes responses except for Canada and other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

1571	DELTA DENTAL OF RHODE ISLAND	55301	RI	05-0296998	DELTA DENTAL OF RHODE ISLAND
1571	DELTA DENTAL OF RHODE ISLAND	52632	RI	05-0153223	ALTUS DENTAL INSURANCE COMPANY INC.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

[illegible]

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

[illegible]

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

[illegible]

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

[illegible]

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
31359M-ZZ-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/23/2006	CITIZENS BANK		500,000	500,000.00		1FE
31331V-PG-5	FEDERAL FARM CREDIT BANKS		01/30/2006	CITIZENS BANK		500,000	500,000.00		1FE
3133XE-FV-6	FEDERAL HOME LOAN BANKS		02/06/2006	CITIZENS BANK		500,000	500,000.00		1FE
3133XE-K2-4	FEDERAL HOME LOAN BANKS		02/13/2006	CITIZENS BANK		500,000	500,000.00		1FE
3133XE-LC-1	FEDERAL HOME LOAN BANKS		02/14/2006	CITIZENS BANK		500,000	500,000.00		1FE
3199999	Total Bonds Special Revenue and Special Assessment Obligations				X X X	2,500,000	2,500,000.00		X X X
60934T-AR-2	MONEY STORE INC SB NT		03/29/2006	CITIZENS BANK		521,789	500,000.00	13,250	1FE
4599999	Total Bonds Industrial and Miscellaneous				X X X	521,789	500,000.00	13,250	X X X
6099997	Total Bonds Part 3				X X X	3,021,789	3,000,000.00	13,250	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
6099999	Total Bonds				X X X	3,021,789	3,000,000.00	13,250	X X X
464287-23-4	ISHARES MSCI EMERGING MKTS		01/19/2006	CITIZENS BANK	550.000	52,107			L
464287-46-5	ISHARES TR MSCI EAFE IDX		01/19/2006	CITIZENS BANK	1,300.000	80,703			L
595635-10-3	MIDCAP SPDR TRUST SERIES 1		01/19/2006	CITIZENS BANK	650.000	90,916			L
464287-23-4	ISHARES MSCI EMERGING MKTS		02/15/2006	CITIZENS BANK	515.000	49,637			L
464287-46-5	ISHARES TR MSCI EAFE IDX		02/15/2006	CITIZENS BANK	1,300.000	80,210			L
595635-10-3	MIDCAP SPDR TRUST SERIES 1		02/15/2006	CITIZENS BANK	635.000	88,233			L
6899999	Total Common Stock Industrial and Miscellaneous				X X X	441,806	X X X		X X X
7299997	Total Common Stock Part 3				X X X	441,806	X X X		X X X
7299998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
7299999	Total Common Stock				X X X	441,806	X X X		X X X
7399999	Total Preferred and Common Stock				X X X	441,806	X X X		X X X
7499999	Totals					3,463,595	X X X	13,250	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues	0
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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

CUSIP Ident- ification	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11	12	13	14	15							
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
345397-NK-5	FORD MOTOR CR CO		01/09/2006	CITIZENS BANK		250,000	250,000.00	243,588	249,870		130		130	250,000				7,656	01/09/2006	3FE	
233835-AN-7	DAIMLER CHRYSLER NORTH AM		01/18/2006	CITIZENS BANK		750,000	750,000.00	753,659	750,041		(41)		(41)	750,000				27,188	01/18/2006	2FE	
718154-CA-3	PHILIP MORRIS COS INC		02/01/2006	CITIZENS BANK		250,000	250,000.00	244,455	249,894		106		106	250,000				7,969	02/01/2006	2FE	
06423A-AM-5	BANK ONE CORP		02/01/2006	CITIZENS BANK		250,000	250,000.00	256,257	250,127		(127)		(127)	250,000				8,125	02/01/2006	1FE	
882508-AH-7	TEXAS INSTRS INC		02/01/2006	CITIZENS BANK		400,000	400,000.00	406,000	399,861		139		139	400,000				12,250	02/01/2006	1FE	
524908-BY-5	LEHMAN BROS HLDGS INC		02/05/2006	CITIZENS BANK		250,000	250,000.00	250,888	250,019		(19)		(19)	250,000				8,281	02/05/2006	1FE	
337358-BE-4	FIRST UN CORP		03/15/2006	CITIZENS BANK		250,000	250,000.00	259,813	250,464		(464)		(464)	250,000				8,750	03/15/2006	1FE	
423328-BS-1	HELLER FINANCIAL INC		03/15/2006	CITIZENS BANK		250,000	250,000.00	255,322	250,262		(262)		(262)	250,000				7,969	03/15/2006	1FE	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				X X X	2,650,000	2,650,000.00	2,669,982	2,650,538		(538)		(538)	2,650,000				88,188	X X X	X X X	
4699999	Subtotal - Bonds - Credit Tenant Loans				X X X														X X X	X X X	
6099997	Subtotal - Bonds - Part 4				X X X	2,650,000	2,650,000.00	2,669,982	2,650,538		(538)		(538)	2,650,000				88,188	X X X	X X X	
6099998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
6099999	Total Bonds				X X X	2,650,000	2,650,000.00	2,669,982	2,650,538		(538)		(538)	2,650,000				88,188	X X X	X X X	
060505-10-4	BANK OF AMERICA CORP		01/20/2006	CITIZENS BANK	0.495	23		23	23					23						L	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				X X X	23	X X X	23	23					23					X X X	X X X	
7299997	Subtotal - Common Stock - Part 4				X X X	23	X X X	23	23					23					X X X	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7299999	Total Common Stock				X X X	23	X X X	23	23					23					X X X	X X X	
7399999	Total Preferred and Common Stock				X X X	23	X X X	23	23					23					X X X	X X X	
7499999	Totals					2,650,023	X X X	2,670,005	2,650,561		(538)		(538)	2,650,023				88,188	X X X	X X X	

(a)	For all common stock bearing the NAIC market indicator "U" provide: the number of such issues	0
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Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

[illegible]

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

[illegible]

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

[illegible]

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
					NONE							

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter[illegible]